

Legacy Giving to Duke

Your gift to Duke can be part of a smart financial plan.

Many donors come to us for guidance about tax-efficient ways to support the university and even transfer wealth in the process. Duke offers a range of giving vehicles that may help you:

- realize immediate tax savings
- generate a life income for yourself and/or your loved ones
- transfer assets to loved ones with a reduced tax liability
- reduce or eliminate income, capital gains, or estate taxes
- and make a more significant gift than you imagined possible.



Jean O'Barr was the founding director of Women's Studies at Duke and was a pioneer in the field. She has directed a portion of her estate to support the Sallie Bingham Center for Women's History and Culture at the university's Rare Book, Manuscript, and Special Collections Library.

"I have spent many hours of my life in Duke's libraries, and I have been privileged to work with generations of talented Duke students and teachers. By supporting the libraries, I'm helping support the scholarship of tomorrow's students and faculty."



Dale Hollar T'76, L'79 attended Duke on financial aid and decided to give back by creating a named scholarship that will be funded through his estate.

"Duke changed the way I looked at the world. I want to help make Duke a viable option for outstanding high school students who have the same background I had."

The Heritage Society at Duke University honors alumni, parents, and friends who have included Duke in their estate plans or have made some other type of planned gift to Duke. Heritage Society members are invited to recognition events and are counted among the university's most valued supporters.

Make a more significant gift than you imagined possible.

Life Income Gifts

A life income gift provides philanthropic support for Duke, and provides both a tax deduction for you and an income stream for you and/or your loved ones. You can make a gift that generates a fixed payment, or one that makes variable payments based on the value of investments each year. You can also defer payments until you need them, receiving a higher payout once payments begin and a higher tax deduction when you make the gift. Life income gifts can provide income benefits comparable to—or in some cases exceeding—those that might be earned in non-charitable vehicles. Ultimately, your gift will benefit the Duke program area of your choice.

Charitable Lead Trusts

A charitable lead trust can be used to transfer assets to loved ones with significantly reduced gift and estate tax liability. The trust makes a fixed payment to Duke for a specified term, measured either by someone's

life or a selected number of years. After the trust term ends, the assets become the property of children or other designated heirs, and applicable estate or gift taxes are reduced or completely eliminated. The tax savings from a charitable lead trust may allow you to provide significant support for Duke at little or no cost to heirs, in terms of ultimate inheritance.

Retained Life Estate

You can generate a current income tax deduction by giving a home or farm to Duke, while retaining the right to use the property during your lifetime.

Retirement Plans

Naming Duke as a primary or contingent beneficiary of a retirement plan (e.g. IRA, SEP, 401(k), 403(b), ESOP, etc.) may enable you to make a larger gift than you anticipated because income and estate taxes are not imposed when plan assets are distributed to a charity.

Charlie T'53 and Brownie Smith have been married for more than 50 years and attend virtually all men's basketball and football games. They established four charitable gift annuities, which will provide them with a fixed income for the duration of both of their lives; ultimately, the assets will pass on to Duke to support football scholarships.

"I couldn't have attended Duke without my football scholarship, and my Duke education and relationships affected so much of my life. This felt like smart financial planning as well as a good thing to do for Duke."



Many Duke alumni, parents, and friends give back to Duke through a bequest contained in a will or revocable living trust.

Through these and other deferred giving vehicles, you can support:

- scholarships and fellowships for future Duke students
- campus treasures, like the Sarah P. Duke Gardens and Duke Chapel
- athletic programs and facilities
- medical research and advances in patient care
- the academic life of any of Duke's schools or a program area at Duke that is especially important to you.

Learn more about the benefits and impact of planned gifts to Duke at giving.duke.edu/giftplanning, or contact us to discuss your financial and philanthropic goals:

DUKE UNIVERSITY GIFT PLANNING

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