Charitable gifts of appreciated stock or other ownership interests in a **privately held** C Corporation, S Corporation, LLC, or Limited Partnership may help you meet your philanthropic goals. These assets are sometimes referred to as family, venture, or closely held securities.

**BENEFITS**

- Receive the same income tax savings as you would by making a charitable gift of cash or publicly traded securities.
- Avoid the capital gains taxes you would incur if you sold these assets.
- Support the area of Duke you feel most passionate about.

**HOW IT WORKS**

Generally speaking, if you donate **appreciated** stock or other business interests owned for one year or more, your income tax deduction will be based on the **fair market value** of those assets, and you **avoid taxes on the capital gains**. In some cases, Duke will not be subject to tax on the appreciation, and the **full value of your gift will be available for the purpose you designate at Duke!**

Avoiding capital gains taxes—combined with the income tax deduction you receive for your gift—lowers the “out of pocket” cost of your gift. Consider a gift of $100,000 in closely held C corporation stock (owned longer than one year) that has a tax basis of $10,000. With tax savings, the cost of making the $100,000 gift may be as low as $38,980 (or lower with state tax savings). See the chart on the reverse side.

**IS THIS GIFT RIGHT FOR ME?**

- I want to make a gift, but not with cash.
- I have owned the assets I want to give for more than one year.
- I could describe myself as a:
  - Venture capitalist
  - Entrepreneur
  - Angel investor
  - Family business owner or company founder
  - Start-up or private company employee with stock options
OTHER FACTORS TO CONSIDER

• The type of security or business interest being considered for a charitable gift will largely determine your gift options. Our team of experts can work with you and your advisors to determine the best option.

• What are your short-term and long-term charitable goals for Duke and other charities?

• Are there any non-financial considerations, such as family values, that you want to incorporate in your giving strategy?

• Do you want to make an outright gift that is available for immediate use by the charity, or one that can be used to help you and your family meet future financial and philanthropic goals?

For more information on this type of gift, visit our Frequently Asked Questions page at: dukeforward.duke.edu/faqs-privately-held

Regardless of whether a charitable gift is made during your life or through your estate, any cash proceeds received by Duke will be used in accordance with your written wishes.

Unleash your inner philanthropist.

Investing in Duke’s future can yield invaluable returns to students, faculty, and the Duke community for generations to come. With the help of our expert team, your gift can also be part of your own charitable planning for the future.

CONTACT US TODAY.
Duke University Office of Gift Planning
(919) 681-0464
giftplanning@duke.edu
dukeforward.duke.edu/giftplanning
Get more insights on our blog: dukeforward.duke.edu/blueprints-blog

---

DUKE UNIVERSITY’S GIFT POLICY COMMITTEE MUST REVIEW AND APPROVE ALL GIFTS OF NON-PUBLICLY TRADED BUSINESS INTERESTS PRIOR TO ACCEPTANCE BY DUKE UNIVERSITY, DUKE UNIVERSITY PHILANTHROPIES, DUKE GIFT PROPERTIES OR OTHER UNIVERSITY-RELATED CHARITY FROM WHICH THE EVENTUAL NET PROCEEDS FROM THE GIFT CAN BE GIFTED TO DUKE UNIVERSITY.

<table>
<thead>
<tr>
<th>GIFT OF $100,000 OF STOCK (COST BASIS $10,000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gift</td>
</tr>
<tr>
<td>Less: Federal Income Tax Savings (39.6%):</td>
</tr>
<tr>
<td>Less: Federal Capital Gains Tax Savings (23.8%):</td>
</tr>
<tr>
<td>Cost of this gift:</td>
</tr>
<tr>
<td>Assumptions include: donor subject to highest federal marginal income tax and capital gains tax rates and will able to recognize entire income tax deduction. Federal capital gains tax rates include 3.8% Medicare Surtax.</td>
</tr>
</tbody>
</table>