

# Charitable Gift Annuity

*A gift to Duke that pays back*

**With a charitable gift annuity**, Duke pays you a fixed income for life in exchange for a gift of cash or stock. Gift annuities can be established to pay one or two people, which make them especially attractive arrangements for individuals or married couples who seek an income in retirement. After you pass away, the balance of your original gift will be applied to the purpose you have chosen at Duke.

## BENEFITS

A charitable gift annuity provides a future source of support for Duke, while also providing a current income tax deduction and payments to you and/or your loved ones. If you fund a gift annuity with cash, part of each payment to you will be tax-free for a number of years. If you fund a gift annuity with appreciated stock, you can avoid tax on a portion of the appreciation.

### Other benefits include:

- Receive a fixed income for you and your family.
- Establish a gift with as little as \$10,000.
- Enjoy charitable deductions and other tax-saving opportunities.
- Support the area of Duke most meaningful to you.

## OPTIONS

### IMMEDIATE PAYMENT CHARITABLE GIFT ANNUITY

You can establish a charitable gift annuity that will begin paying you just days after you establish it. Payments may be made to your bank account by direct deposit and distributed monthly, quarterly, semi-annually, or annually...it's up to you!

### DEFERRED CHARITABLE GIFT ANNUITY

A deferred gift annuity may be the right fit for a donor who does not need additional current income, but who is looking for a strategic way to increase income in the future. When you establish this type of gift annuity, you may choose a date in the future to receive your first payment; this deferral results in an increase in the annuity rate and an increased income tax deduction. This technique is often used in retirement planning.

### FLEXIBLE START DATE GIFT ANNUITY

This type of gift annuity establishes a range of possible dates on which payments to you may begin. Under this flexible approach, you will not have to choose a start date until you are ready to begin receiving payments. The longer you defer payments, the larger your lifetime payments will be.

### Want to learn more?

Jeremy Arkin, assistant vice president of gift planning, describes how a charitable gift annuity at Duke can be part of a smart financial plan in this 3-minute video. Click the video to watch, or visit [bit.ly/ugvcgannuity](https://bit.ly/ugvcgannuity).





1. Your gift to Duke establishes a charitable gift annuity.
2. Immediate income tax deduction *and* a fixed annual payment for your lifetime
3. Upon death, the remainder goes to support the area of Duke most important to you.

SAMPLE RATES	
YOUR AGE(S)	RATE
60	4.4%
70	5.1%
80	6.8%
78/68	4.7%
76/73	5.0%

\*Rates for immediate CGA payments as of 11/1/17

**Contact us for a personalized illustration** of the estimated tax deductions and gift annuity payout rates currently available, based on your age, anticipated gift amount, and the date you would like to begin receiving gift annuity payments.

#### FIXED VS. VARIABLE INCOME

A charitable gift annuity provides a fixed income for life. If you would like to explore a gift that provides a variable income that may increase (or decrease) based on the performance of the university's endowment investments, a charitable remainder unitrust may be an appealing alternative. Contact your Duke development officer for more information about this giving technique.

## Unleash your inner philanthropist.

Investing in Duke's future can yield invaluable returns to students, faculty, and the Duke community for generations to come. With the help of our expert team, your gift can also be part of your own charitable planning for the future.

#### CONTACT US TODAY.

Duke University Office of Gift Planning

(919) 681-0464

[giftplanning@duke.edu](mailto:giftplanning@duke.edu)

[giving.duke.edu/giftplanning](http://giving.duke.edu/giftplanning)

Get more insights on our blog: [giving.duke.edu/blog](http://giving.duke.edu/blog)

This notice is made in order to comply with applicable Treasury Department and other regulations (including but not limited to "Circular 230") – This communication (including any enclosures or attachments) is not intended or written to be used, nor can it be used, for the purpose of avoiding tax-related penalties. All materials (including any enclosures or attachments) are provided for informational purposes only and shall not be considered or construed as legal, tax or financial advice. Please consult your own expert counsel on all legal, tax or financial matters related to any contemplated gift or otherwise. An attorney employed by Duke University cannot serve as your personal advisor.