

Charitable Gift Annuity

A gift to Duke that pays back

With a charitable gift annuity, Duke pays you a fixed income for life in exchange for a gift of cash or stock. Gift annuities can be established to pay one or two people, which make them especially attractive arrangements for individuals or married couples who seek additional income. After you pass away, the remainder of your gift annuity will be applied to the purpose you have chosen at Duke.

BENEFITS

A charitable gift annuity provides a future source of support for Duke, while also providing a current income tax deduction and payments to you and/or your loved ones. If you fund a gift annuity with cash, part of each payment to you will be tax-free for a number of years. If you fund a gift annuity with appreciated stock, you can avoid tax on a portion of the appreciation.

Other benefits include:

- Receive a fixed income for you and/or your loved ones.
- Establish a gift with as little as \$10,000.
- Enjoy charitable deductions and other tax-saving opportunities.
- Support the area of Duke most meaningful to you.

OPTIONS

IMMEDIATE PAYMENT CHARITABLE GIFT ANNUITY

You can establish a charitable gift annuity that will begin paying you just days after you establish it. Payments are made to your bank account by direct deposit and distributed monthly, quarterly, semi-annually, or annually...it's up to you!

DEFERRED CHARITABLE GIFT ANNUITY

A deferred gift annuity may be the right fit for a donor who does not need additional current income, but who is seeking a charitable deduction now and/or a strategic way to increase income in the future. When you establish this type of gift annuity, you choose a date in the future to receive your first payment; this deferral results in an increase in the annuity rate and an increased income tax deduction. This option is often used in retirement planning.

FLEXIBLE START DATE GIFT ANNUITY

This type of gift annuity offers you a range of possible dates on which payments to you may begin. Under this flexible approach, you choose a start date when you are ready to begin receiving payments. The longer you defer payments, the larger your lifetime payments will be. You will be eligible for a charitable income tax deduction when you make your gift.

Want to learn more?

Jeremy Arkin, assistant vice president of gift planning, describes how a charitable gift annuity at Duke can be part of a smart financial plan in this 3-minute video. Click the video to watch, or visit bit.ly/ugvcgannuity.





1. Your gift to Duke establishes a charitable gift annuity.
2. Immediate income tax deduction *and* a fixed annual payment for your lifetime
3. Upon death, the remainder goes to support the area of Duke most important to you.

SAMPLE RATES	
YOUR AGE(S)	RATE
60	4.7%
70	5.6%
80	7.3%
68/70	4.9%
73/76	5.4%

*Rates for immediate CGA payments as of 7/1/18

Contact us for a personalized illustration of the estimated tax deductions and gift annuity payout rates currently available based on your age, anticipated gift amount, and the date you would like to begin receiving gift annuity payments.

FIXED VS. VARIABLE INCOME

A charitable gift annuity provides a fixed income for life. If you would like to explore a gift that provides a variable income that may increase (or decrease) based on the performance of the investments, a charitable remainder unitrust may be an appealing alternative. Contact your Duke development officer for more information about this giving option.

Unleash your inner philanthropist.

Investing in Duke’s future can yield invaluable returns to students, faculty, and the Duke community for generations to come. With the help of our expert team, your gift can also be part of your own charitable planning for the future.

CONTACT US TODAY.

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Get more insights on our blog: giving.duke.edu/blueprints-blog

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