A **flexible charitable gift annuity** at Duke provides a fixed income for life in exchange for a gift of cash or stock, and it offers you a flexible start date from a range of possible dates on which payments to you may begin. The longer you defer payments, the larger your lifetime payments will be. You will be eligible for a charitable income tax deduction in the year you make your gift.

Gift annuities can be established to pay one or two people throughout their lifetime, which make them especially attractive arrangements for many individuals or married couples who seek additional income. After you pass away, the remainder of your gift annuity will be applied to the purpose you have chosen at Duke.

### Benefits

<table>
<thead>
<tr>
<th>For you</th>
<th>For Duke University</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Receive an immediate income tax deduction in the year the gift is made and other tax-saving opportunities.</td>
<td>• Contribute future support for Duke. Ensure that Duke remains prepared to provide world-leading education, research and service well into the future.</td>
</tr>
<tr>
<td>• Secure a source of fixed income for you and/or your loved ones — a great arrangement for many individuals or married couples.</td>
<td>• Make an impact to multiple areas. You can direct your gift annuity to support the areas and programs at Duke that are most important to you.</td>
</tr>
</tbody>
</table>
| • Establish a gift annuity with cash or stock.  
  - If funding with cash, part of each payment to you will be tax-free for a number of years.  
  - If funding with appreciated stock, you can avoid tax on a portion of the appreciation. | • Create or add to an existing permanent endowment in your name or in memory of a loved one. |
| • Maintain the flexibility to choose a future date on which payments to you begin. The longer you defer payments, the larger those payments will be going forward. | |
| • Schedule payments as direct deposits to your bank account monthly, quarterly, semi-annually or annually. | |
Give: You establish a gift annuity by transferring cash or stock to Duke.

Receive: You receive an immediate income tax deduction for a portion of your gift, and you and/or your loved ones receive a fixed payment.

Impact: Once the individuals receiving payments pass away, the remaining gift annuity balance supports the areas and purposes at Duke that you care about most.

Watch our Unwrapping Gifts: Charitable Gift Annuities video to see Jeremy Arkin, assistant vice president of gift planning, describe how a charitable gift annuity at Duke can help you prepare for the future. Visit bit.ly/ugvcgannuity or click to watch the 3-minute video.

How it works

1. **Give**
   - You establish a gift annuity by transferring cash or stock to Duke.

2. **Receive**
   - You receive an immediate income tax deduction for a portion of your gift, and you and/or your loved ones receive a fixed payment.

3. **Impact**
   - Once the individuals receiving payments pass away, the remaining gift annuity balance supports the areas and purposes at Duke that you care about most.

How to get started

1. **Contact Duke’s Office of Gift Planning for your personalized gift annuity illustration.**
   - Learn about the gift annuity payout rates and estimated tax deductions available based on your age, anticipated gift amount, and payment start dates.

2. **Discuss this giving option with your personal advisors** to be sure it’s the right fit for you.

3. **Establish your flexible gift annuity at Duke** with a gift of $10,000 or more of cash and/or securities.

4. **Receive an immediate tax deduction and an income stream for life** which begins in the year of your choosing.

Sample payout rates at various ages for a 58-year-old who establishes a flexible charitable gift annuity today.

<table>
<thead>
<tr>
<th>YOUR AGE</th>
<th>GIFT ANNUITY RATES</th>
</tr>
</thead>
<tbody>
<tr>
<td>62</td>
<td>4.4%</td>
</tr>
<tr>
<td>66</td>
<td>5.3%</td>
</tr>
<tr>
<td>70</td>
<td>6.5%</td>
</tr>
<tr>
<td>74</td>
<td>8.0%</td>
</tr>
</tbody>
</table>
Other gift options

Consider these other options that may help you meet your personal and financial goals. Contact us for more information.

For immediate income and tax savings:
A charitable gift annuity at Duke provides a fixed income for life in exchange for a gift of cash or stock. Payments can begin just weeks after the gift annuity is established. This type of gift annuity can be established to pay one or two people throughout their lifetime. Donors receive an immediate income tax deduction in the year that the gift is made.

For variable income:
A charitable remainder unitrust (CRUT) is a trust that pays you and/or other recipients an income for life or a designated period of time (up to 20 years) and ultimately benefits your favorite charities—like Duke! Unlike a charitable gift annuity, a CRUT provides a variable income that will increase or decrease based, in part, on the performance of the trust's investments. Duke may often serve as trustee of a CRUT with an initial gift of $100,000 or more.