Overview | Gifts by Source | dukesupport

The $275.8 million in philanthropic gifts that Duke received during the 2004-05 fiscal year came from a wide range of sources. The Duke Endowment of Charlotte (TDE), the charitable trust created by university founder James B. Duke, was the largest single donor, with gifts totaling nearly $38 million for a variety of purposes, including scholarships and academic and community outreach programs.

Gifts made by and on behalf of individuals collectively represent about half of the 2004-05 cash total. This includes contributions from alumni, parents, and friends and from family foundations, community foundations, and corporate matching programs.

15% - Foundations
15% - TDE and Special Sources
14% - Corporations
13% - Other Individuals
6% - Other
5% - Religious Organizations

“Cash” totals represent philanthropic dollars received. Gifts may take the form of cash, realized bequests, property such as real estate, or investment assets such as life income gifts and gifts of securities.

Duke’s $275.8 million cash total for 2004-05 represents an increase of approximately 7.3% over the total for 2003-04. The university’s only higher annual philanthropic giving totals came during the 1996-2003 Campaign for Duke.

Duke has set a fund-raising goal of $290 million for the 2005-06 fiscal year. Robert S. Shepard, Duke’s vice president for alumni affairs and development, said the university would emphasize financial aid as its top philanthropic priority in the coming year.
Duke University received $275,815,542 in charitable gifts during the 2004-05 fiscal year.

Contributions from 100,031 donors—including 44,938 alumni—made this year’s philanthropic giving total the third largest in Duke history.
In my first year as Duke’s president, I have witnessed an outpouring of generosity from supporters passionate about everything from financial aid to student life, from environmental policy to global health.

Each of you who contributed to the university in 2004-05 made a strategic investment in what Duke is today and what it will be tomorrow. This report chronicles the tremendous impact of philanthropy at Duke over the past year. I hope you will take a few minutes to read about the use of your charitable gifts to the university and the source of this year’s $276 million philanthropic giving total.

Among the many things that drew me to Duke are the loyalty and spirit of its supporters. Duke donors are a primary reason that our university has always had the character of a rising school. Your support this year gives me great confidence that it will continue to have that character.

Sincerely yours,

Richard H. Brodhead
President
Other gifts to programs and operations target particular needs. In 2004-05, research grants, sponsored research funds, and personal contributions provided significant support for research at Duke University Medical Center, Trinity College, and the Pratt School. Iron Dukes donors made gifts supporting athletic scholarships, and many individuals, corporations, and foundations helped finance specific projects, educational programs, and other initiatives.

Gifts by Purpose

- **Endowment** - 25%
- **Capital** - 6%
- **Programs and Operations** - 69%

Endowment gifts help ensure the continued success of Duke by providing a permanent source of funding for faculty, students, and programs. Gifts to new and existing endowments are invested, and the earnings each year are used to support named scholarships, fellowships, and faculty chairs as well as a wide range of research and program areas.

To keep pace with advances in science and technology and with the minds of Duke’s growing faculty and student body, the university makes strategic choices about construction and renovation projects across the campus. Capital support includes gifts to such projects as the Divinity School addition, the Nasher Museum of Art, and the Ocean Science Teaching Center; it also includes gifts-in-kind, such as equipment and art work.

Gifts supporting programs and operations provide the university with immediately expendable resources to help fund a range of important needs.

Some of these funds—prominently gifts to the Duke Annual Fund—provide unrestricted support to a school or area. The flexibility of these gifts allows administrators to invest in people and programs and respond to unexpected needs and opportunities. Unrestricted dollars fund everything from salaries and scholarships to library collections and medical equipment.
Charitable gifts supported people, programs, operations, and capital projects across the university.

Each of Duke’s schools and areas benefited from significant philanthropic support. The largest recipient was Duke Medicine, which received $98.9 million in private support, including $26.2 million in funding for sponsored research. Arts & Sciences and Trinity College received $51.6 million in gifts, an increase of 20% over the 2003-04 cash total.

Ten percent of the philanthropic dollars contributed to Duke went to administration and operations. These gifts help the university finance top priorities, from financial aid to interdisciplinary research, and benefit people and programs throughout the campus and community. Four percent of the cash total, $11.4 million, supported other areas like the Duke Chapel and Sarah P. Duke Gardens, which enrich the campus for students and visitors alike.
Under Duke’s new chancellor for health affairs, Victor J. Dzau, Duke Medicine opened the Albert Eye Research Institute, kicked off a global health initiative, and broke ground on buildings for the School of Nursing and Center for Integrative Medicine. Breakthrough research in cancer, heart disease, addiction, arthritis, and genomic medicine made headlines. The School of Medicine introduced an innovative new medical education curriculum, and the School of Nursing, led by new dean Catherine Lynch Gilliss, received approval to launch a PhD program in chronic disease.

Gifts by Source

- **22%** - Foundations
- **5%** - TDE and Special Sources
- **10%** - Other
- **27%** - Corporations
- **10%** - Alumni
- **2%** - Parents
- **17%** - Other Individuals
- **6%** - Family Foundations
- **1%** - Community Foundations

Cash Comparison (millions)

- **2003-04**
  - 40
  - 60
  - 80
  - 100
  - $87,717,464
- **2004-05**
  - 40
  - 60
  - 80
  - 100
  - $98,867,364

Purpose of Gifts to Duke Medicine

**Endowment**

$18.0M

Endowment contributions are investments in the future of Duke Medicine. This year, endowment gifts to the School of Medicine supported MD and MD-PhD scholarships and faculty chairs in areas as diverse as neurosurgery and computational medicine. The School of Nursing announced its first five fully-funded endowed professorships.

**Operating Support**

$47.9M

The majority of gifts to Duke Medicine come in the form of operating support, which supplies critical funding for research and advances in patient care throughout the health system, and also supports faculty, financial aid, and educational initiatives in the schools of medicine and nursing.

**Sponsored Research**

$26.2M

A non-federal, faculty-generated source of funding, sponsored research supports research collaborations between Duke scientists and industry. During 2004-05, the School of Medicine initiated about 700 sponsored research projects.

**Capital**

$6.8M

Capital support helps finance new construction and the refurbishment of existing facilities. Duke Medicine is finalizing a 10-year strategic plan, which will identify capital priorities for the future.
Gifts to Arts & Sciences and Trinity College are helping to enrich the research culture of undergraduates and build a more visible arts community for Duke. The Sanford Institute’s new Rubenstein Hall opened its doors in time for the 2005-06 school year, and construction of the French Science Center and West Campus student plaza is underway. Arts & Sciences received significant support for financial aid endowment this year, and the new dean of the faculty of arts & sciences, George L. McLendon, identified endowment as one of the college’s greatest needs.

**Purpose of Gifts to Arts & Sciences and Trinity College**

**Unrestricted Annual Giving**

$11.8M

Unrestricted annual giving provides vital operating support to Trinity College and the Graduate School. Annual Fund gifts help Duke meet its substantial financial aid commitment to undergraduates and doctoral students each year. These operating dollars also help fund research and technology and allow faculty and administrators to invest in new educational programs.

**Endowment**

$24.9M

Endowment for financial aid, faculty support, and educational programming is among the highest priorities in Arts & Sciences. Matching funds are helping Duke secure new endowment gifts supporting financial aid as well as the innovative first-year FOCUS Program and University Writing Program.

**Designated Funds for Programs, Capital, and Operations**

$14.9M

A wide range of designated funds support construction, programming, research, and other current needs in Arts & Sciences and Trinity College. This year, gifts were directed to areas as diverse as theater space renovations, student awards, and the academic resource center.
The Divinity School’s new Westbrook Building and Goodson Chapel opened in time for summer programs this year, and the building known as New Divinity was renamed for the late Thomas A. Langford, former divinity dean and university provost. The school is now shifting its development focus back to financial aid, which is especially vital for its student population. In 2004-05, gifts were made to establish 12 new scholarship endowments.

**Gifts by Source**

- **25% - Foundations**
- **12% - Alumni**
- **6% - Other Individuals**
- **5% - Family Foundations**
- **4% - Community Foundations**
- **4% - Corporations**
- **3% - Religious Organizations**
- **1% - Other**
- **33% - TDE and Special Sources**

**Cash Comparison (millions)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Total</th>
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<tbody>
<tr>
<td>2003-04</td>
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<tr>
<td>2004-05</td>
<td>$16,892,055</td>
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Fuqua Annual Fund support—up 17% this year—allowed the school to invest in new programs like the Duke Goethe Executive MBA program, which was launched this year in Frankfurt, Germany. This dual-degree program builds on the success of Fuqua’s top-ranked Cross Continent and Weekend Executive MBA programs. On campus, plans are underway for a new classroom building with 5 classrooms and 28 team rooms to accommodate the school’s growing student body.

**Gifts by Source**

- **8% - Foundations**
- **47% - Alumni**
- **24% - Corporations**
- **2% - Community Foundations**
- **8% - Family Foundations**
- **3% - Parents**
- **7% - Other Individuals**

**Cash Comparison (millions)**

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<thead>
<tr>
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The School of Law continued its renovation and expansion project. The 35,000-square-foot addition, which opened in October 2005, brings together the school’s many legal clinics and provides much needed space for new journals, programs, and faculty. All classrooms have now been upgraded to accommodate the school’s use of educational technologies. In the coming year, the school will focus on the final phase of renovations and will seek financial aid endowment to assist with recruitment efforts.

Gifts supporting energy studies allowed the Nicholas School to launch a new Energy & Environment graduate degree concentration, and the Duke Marine Lab received funding to research the global impact of fisheries on sea life. In the coming year, the Nicholas School will expand these programs and focus on the vital need for fellowship support. Meanwhile, the school’s Nicholas Institute for Environmental Policy Solutions is recruiting partners in industry, government, the non-profit sector, and the university community to help solve the world’s most pressing environmental problems.
Dedicated in November 2004, the Pratt School’s new Fitzpatrick Center for Interdisciplinary Engineering, Medicine, and Applied Sciences more than doubles Pratt’s research space for faculty and students. Pratt is now planning to update the undergraduate teaching and laboratory space in Hudson Hall, while continuing to build scholarship and Annual Fund support. These efforts come during a period of rapid expansion for the school. In May, 237 BSE students graduated; in August, Pratt welcomed 357 new undergraduates.

The library completed construction of the Bostock Library, von der Heyden Pavilion, library gateway, and tower addition. After the new facilities opened in October 2005, renovation of the first floor of Perkins began. In collections, the library received a new endowment to support its Judaica holdings. Deborah Jakubs, the new Rita DiGiallonardo Holloway University Librarian and vice provost for library affairs, hopes to increase collection endowments in the coming years and secure funding for the next phase of renovations.

**Gifts by Source**

<table>
<thead>
<tr>
<th>Source</th>
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<tr>
<td>Alumni</td>
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<tr>
<td>Parents</td>
<td>4%</td>
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<td>Other Individuals</td>
<td>5%</td>
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<td>Family Foundations</td>
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<td>Corporations</td>
<td>16%</td>
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<tr>
<td>- TDE and Special Sources</td>
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<tr>
<td>- Other</td>
<td>2%</td>
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<tr>
<td>- Foundations</td>
<td>12%</td>
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**Cash Comparison (millions)**

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<thead>
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<td>2004-05</td>
<td>$14,787,814</td>
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**Gifts by Source**

<table>
<thead>
<tr>
<th>Source</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Alumni</td>
<td>12%</td>
</tr>
<tr>
<td>Parents</td>
<td>1%</td>
</tr>
<tr>
<td>Other Individuals</td>
<td>11%</td>
</tr>
<tr>
<td>Family Foundations</td>
<td>4%</td>
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<tr>
<td>Corporations</td>
<td>4%</td>
</tr>
<tr>
<td>- TDE and Special Sources</td>
<td>62%</td>
</tr>
<tr>
<td>- Other</td>
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**Cash Comparison (millions)**

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<thead>
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<th>Value</th>
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</thead>
<tbody>
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<td>$10,146,617</td>
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<tr>
<td>2004-05</td>
<td>$6,827,095</td>
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</table>
With top-10 finishes in 11 sports, Duke ended the year ranked fifth—its highest place ever—in the Sports Academy Director’s Cup standings. Planning has begun for a new academic and athletic training facility. Duke Athletics plans to focus fund-raising efforts on this project and financial aid. Duke’s 235 athletic scholarships cost over $10 million in 2004-05. These funds came primarily from annual gifts to the Iron Dukes—up almost 9%—and from the ongoing support of scholarship endowments.

**Gifts by Source**

- 1% - Foundations
- 8% - Corporations
- 8% - Community Foundations
- 11% - Family Foundations
- 16% - Other Individuals

Alumni - 46%

Parents - 10%

**Cash Comparison (millions)**

- 2003-04 $18,900,427
- 2004-05 $18,912,846

**Support for**

**Duke Athletics**

**Support for**

**Administration and Operations**

Gifts to administration and operations supported a range of university-wide priorities from undergraduate financial aid to the Duke-Durham Neighborhood Partnership. These contributions also helped finance some of the multi-disciplinary efforts that are the hallmark of Duke’s intellectual life. Contributions this year supported the FOCUS and undergraduate certificate programs and are helping Duke develop a new undergraduate model based on smaller classes and one-on-one mentoring experiences.

**Gifts by Source**

- 9% - Foundations
- 11% - Alumni
- 1% - Corporations
- 5% - Family Foundations
- 3% - Other Individuals
- 1% - TDE and Special Sources
- 3% - Other

**Cash Comparison (millions)**

- 2003-04 $29,444,955
- 2004-05 $28,328,057
The Duke Annual Fund had its 30th straight record-breaking year. More than 44,000 donors, including about 32,000 alumni, gave to a range of school and area funds. Collectively, these contributions provided the equivalent of the spendable income generated from nearly half a billion dollars of unrestricted endowment. Annual Fund gifts support infrastructure and scholarship needs across the university, and allow Duke to invest in new research and programs.

Each year, supporters contribute to the places and programs that make Duke distinctive. The Duke Chapel, under a new dean, the Rev. Canon Dr. Samuel Wells, and the Sarah P. Duke Gardens welcomed hundreds of thousands of visitors from around the world. A new endowment will help the Freeman Center for Jewish Life continue to develop programming for the campus community. The new Nasher Museum of Art completed construction and opened its doors in October 2005, and across the campus, many other initiatives are benefiting from philanthropic support.

**Components of the Annual Fund**

<table>
<thead>
<tr>
<th>Trinity College</th>
<th>$11,640,251</th>
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</thead>
<tbody>
<tr>
<td>Pratt School</td>
<td>$2,459,626</td>
</tr>
<tr>
<td>Fuqua School</td>
<td>$2,143,029</td>
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<tr>
<td>School of Law</td>
<td>$1,966,491</td>
</tr>
<tr>
<td>Duke Medicine</td>
<td>$1,653,628</td>
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<td>Nicholas School</td>
<td>$755,942</td>
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<td>University Libraries</td>
<td>$496,973</td>
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<td>Divinity School</td>
<td>$469,956</td>
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<tr>
<td>Other</td>
<td>$350,215</td>
</tr>
<tr>
<td>School of Nursing</td>
<td>$280,099</td>
</tr>
<tr>
<td>Sarah P. Duke Gardens</td>
<td>$279,341</td>
</tr>
<tr>
<td>Nasher Museum</td>
<td>$271,611</td>
</tr>
<tr>
<td>Duke Chapel</td>
<td>$230,312</td>
</tr>
<tr>
<td>Graduate School</td>
<td>$165,831</td>
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**Cash Comparison (millions)**

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<th>2003-04</th>
<th>2004-05</th>
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</thead>
<tbody>
<tr>
<td>$14,383,068</td>
<td>$11,417,408</td>
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</tbody>
</table>

The Duke Annual Fund had its 30th straight record-breaking year. More than 44,000 donors, including about 32,000 alumni, gave to a range of school and area funds. Collectively, these contributions provided the equivalent of the spendable income generated from nearly half a billion dollars of unrestricted endowment. Annual Fund gifts support infrastructure and scholarship needs across the university, and allow Duke to invest in new research and programs.
Nixon Hennessee has supported the Duke Annual Fund every year since computerized record-keeping began. He is a member of the Washington Duke Club as well as the Cornerstone Society, created this year to celebrate consistent Annual Fund support. Hennessee's $1,000 gift is divided among Trinity College, the University Libraries, the Duke Chapel, and alumni undergraduate scholarships.

Established with a $6.5 million commitment from the Yeargan and Hubert families, the Hubert-Yeargan Center for Global Health is committed to improving the health care of people throughout the world through research, education, and service. The center builds on Duke Medicine's many years of work in infectious diseases and tropical medicine.

Hayward Majors has made gifts to the Trinity College Annual Fund every year since his graduation. In recognition of his loyalty as a donor and his $2,500 gift this year, he has been welcomed into both the Cornerstone Society and the Washington Duke Fellows.

Sue and Bill Gross committed $23.5 million to Duke, including $15 million to endow undergraduate scholarships and $5 million to endow scholarships for medical students. The remaining $3.5 million will support faculty members in the Fuqua School and other priorities.
Pledges—or multi-year gift commitments—help Duke plan for the future and allow donors to make more substantial investments in the university.

Each year, in addition to making outright cash gifts, many donors make pledges committing multiple years of support to priorities across the campus.

This report has focused on the $275.8 million in cash that Duke received in 2004-05. Also this year, Duke received an additional $82.1 million in pledges of future support. Thus the complete impact of philanthropy in 2004-05, the combined gift and pledge total for the year, is $357.9 million.

2004-05 Gifts and Pledges

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts Received</td>
<td>$275.8M</td>
</tr>
<tr>
<td>Additional Pledged</td>
<td>$82.1M</td>
</tr>
<tr>
<td>Gift and Pledge Total</td>
<td>$357.9M</td>
</tr>
</tbody>
</table>

Visit development.duke.edu for the latest development news.
"WE want to be the best nursing school in the country. The first steps toward that goal are the approvals of our building and our PhD program," said Catherine L. Gilliss, DNSc, RN, dean of the Duke University School of Nursing. The Mary Duke Biddle Foundation of Durham has given $1 million to the new Nasher Museum of Art at Duke University to name a gallery pavilion for the late Nicholas Benjamin Duke Biddle. William H. Gross, manager of the world's largest bond mutual fund, and his wife Sue are giving more than $23 million to Duke University to provide financial aid for needy and excellent students and other programs, Duke President Richard H. Brodhead announced. The addition, slated for completion this spring, will be named in honor of the Rev. Hugh A. Westbrook, a 1970 divinity graduate who co-founded and is former CEO of VITAS Healthcare Corp. of Miami. "This is an outstanding example of the importance of partnerships," said Victor J. Dzau, MD, Duke's chancellor for health affairs. "The generosity of the Duke Endowment has enabled Duke University Health System to collaborate with the community to take critically needed health care services out into convenient community settings. The goal of each partner in this venture is to improve the quality of health for the citizens of Durham." The Wachovia Foundation is giving Duke University $1 million for after-school programs for low-income Durham school children and for Fuqua School of Business programs, including one that encourages MBA students to share their expertise with Durham nonprofit organizations. "This professorship and associated research funding will advance the Atkins Foundation's objective to combat the obesity epidemic in America by supporting Duke's rigorous scientific analysis and evidence-based research in the field of nutrition," Veronica Atkins said. During Reunion Weekend 2005, over 4,000 people returned to campus for the festivities. Attendance at this year's reunion was over 40% greater than the last time these classes got together in 2000, and the classes of 1980, 1985, and 2000 broke all-time attendance records for the 15th, 20th, and 5th reunions. "The plaza has the potential to invigorate social life on Duke's West Campus for an emerging generation of students," said Duke University President Richard H. Brodhead. "It will be a natural gathering place, and will enable new levels of engagement among students, faculty and other members of the Duke community." Durham developer Gary Hock has given $1.5 million to Duke University Medical Center to establish the Gary M. Hock Distinguished University Professorship in Global Health, which will support the study of HIV/AIDS and other infectious diseases. Television personality Bob Barker has donated $1 million to Duke Law School to create the Bob Barker Endowment Fund for the Study of Animal Rights Law. Jeffrey and Martha Gendell of Greenwich, Conn., will give $2.15 million to support an expanded curriculum in energy studies at the Nicholas School of the Environment and Earth Sciences at Duke University, President Richard H. Brodhead announced. Fred and Alice Stanback of Salisbury, NC, have given $100,000 in seed money for a new partnership between the Duke Comprehensive Cancer Center and the Nicholas School of the Environment. The final tally is in and the Annual Fund raised over $23.1 million, besting our goal of $22 million by 5% and our total from 2003-04 by 7%. Over 44,000 alumni, parents and friends made a donation to the Annual Fund this year. "This new grant from Lilly Endowment will allow Duke Divinity School to become an instrument helping pastors, churches and other institutions address important challenges, effect significant change and implement creative programs to enhance the formation and development of pastoral leaders and congregations," President Brodhead said. Duke University's Board of Trustees named the new Fitzpatrick Center for Interdisciplinary Engineering, Medicine and Applied Sciences at the Pratt School of Engineering for Duke alumni Michael and Patty Fitzpatrick, President Richard H. Brodhead announced.
