The past year at Duke was marked with a number of exciting and transformative developments, from significant enhancements to undergraduate need-based aid, to the adoption of a master plan to extend and expand Duke's campus, to a major commitment from The Duke Endowment to support new facilities for medical education and pediatric care, to a strategic plan for athletics that reaffirms its integral role. We also made great progress on Duke's Financial Aid Initiative, a university-wide effort to raise new endowment for student support by December 31, 2008.

These and many other important priorities—research in our medical labs, programs focused on energy and the environment, exciting new global initiatives, blockbuster exhibitions in the Nasher Museum of Art—call for resources above and beyond tuition and other sources of revenue. This university is fortunate to have many alumni and friends who choose to invest in the students and faculty, programs and research, athletic teams and facilities, and opportunities and partnerships that make Duke such an exciting and vibrant institution that makes a difference in the lives of our students, and our world.

Thank you to the 102,088 donors whose gifts to Duke in 2007-08 helped make this vital work possible. Your support is essential to Duke’s future, and an inspiration to us all.

Sincerely yours,

Richard H. Brodhead
Overview

The $385.7 million cash total for the 2007-08 year includes all philanthropic dollars received between July 1, 2007, and June 30, 2008.

Charitable contributions to Duke take many forms, including cash, realized bequests, gifts of property, gifts of securities, life income gifts, and gifts of retirement plans. Pledges – promises of future support – are not included in these annual cash totals.*

More information about ways to give at http://giving.duke.edu/waystogive

* Industry accounting and reporting standards differ for development and general financial purposes. The philanthropic giving total in this report is calculated in accordance with guidelines established by the Council for Advancement and Support of Education (CASE). The “contributions” section of the university’s financial statement is governed by generally accepted accounting principles (GAAP), so it includes some pledges of future support that are not part of this report and excludes certain non-governmental grants that the financial statement counts elsewhere.
Endowment funds are permanent, self-sustaining sources of funding, which can be set up to support scholarships, fellowships, faculty chairs, research, or other ongoing needs. These gifts are invested, and the annual earnings are used both to support the purpose of each endowment fund and to build market value. In this way, endowment gifts can grow and provide support for Duke in perpetuity. In 2007-08, Duke received $123.2 million to support new and existing endowment funds.

More information at giving.duke.edu/endowmentfunds

Gifts to the Annual Fund provide Duke with unrestricted, expendable resources to help fund scholarship grants, technology upgrades, academic programs, and a host of other immediate needs. In 2007-08, gifts from alumni, parents, students, and friends provided $26,092,127 in operating support to a range of school and area annual funds.

More information at giving.duke.edu/annualfund

Much of the philanthropic support Duke receives is directed to programs and other needs. Included in this category is expendable funding for specific academic programs, research efforts, projects, and community outreach efforts. Duke Medicine is the university’s largest beneficiary of private sponsored research grants*, which support research collaborations between faculty members and industry.

* Sponsored research includes support from corporations, foundations, and other private sources. In previous years’ reports, only corporate sponsored research was differentiated from support for programs and other needs.
The $385.7 million that Duke received in 2007-08 is made up of gifts from more than 102,000 donors, including individuals, foundations, corporations, and other sources.

Gifts made by and on behalf of alumni, parents, and other individuals totaled $173.8 million, accounting for 45 percent of the year’s giving total. More than 96,300 individuals – including more than 41,100 alumni – supported Duke through cash contributions, family foundation grants, and other gift plans.

The Duke Endowment (TDE) of Charlotte, the charitable trust created by university founder James B. Duke, was the largest single donor, with gifts totaling $77.7 million for a variety of purposes, including scholarships, professorships, and medical research.
Giving by Area

Each year, philanthropic gifts support students and faculty members across the campus and benefit physicians, medical staff, and patients throughout the medical center.

Duke Medicine received the most private philanthropic support in 2007-08, $134.9 million for the School of Medicine, School of Nursing, and Duke University Health System.

Eighteen percent of gifts received supported strategic priorities, including the Duke-Durham Neighborhood Partnership and the challenge fund for Duke’s Financial Aid Initiative. Gifts to “other areas” included contributions to some of the university’s most beloved places, such as the Sarah P. Duke Gardens and the Nasher Museum of Art.
GIVING TO

Duke Medicine

In 2007-08, Duke Medicine received significant support for a translational research project on the North Carolina Research Campus in Kannapolis and for research on brain tumors, cancer and the environment, and genomics. New partnerships in global health brought Duke graduate medical education to Singapore; began helping to improve health care delivery in China; and provided health care, research, and education in Tanzania. Scholarship gifts helped the School of Medicine and School of Nursing surpass their respective goals as part of the university-wide Financial Aid Initiative. In 2008-09, giving to Duke Medicine is expected to focus on new facilities, biomedical research, and financial aid.

More information at http://giving.duke.edu/dukemedicine

GIVING BY PURPOSE

$134,861,008

2006-07

$134,861,008

$119,676,739

2007-08

$124.8M

Endowment

$13.8M

$2.0M

Annual Fund

Programs and Other Needs

$70.0M

Sponsored Research

$49.1M*

SCHOOL OF MEDICINE

The School of Medicine welcomed a new dean, Nancy Andrews, and began an ambitious plan for growth in facilities and programs for medical education and research. The school also launched a new global health residency training program and a third-year global health track for medical students. Gifts from several individuals helped create new awards to fund research by promising young physician-scientists.

SCHOOL OF NURSING

The School of Nursing received gifts for endowed scholarships and global health, and alumni supported the Nursing Annual Fund in record numbers. Also in 2007-08, the school received approval for a new Doctor of Nursing Practice program aimed at putting nursing research into practice to improve health care systems.

DUKE UNIVERSITY HEALTH SYSTEM

Duke University Health System received approval for a major addition to Duke University Hospital, opened new clinical facilities in Wake County, and broke ground on a Home Care and Hospice Facility in northern Durham. The Health System also partnered with 65 North Carolina hospitals to design a faster, more effective model for heart attack treatment that has created a model for change nationally.

* Sponsored research includes support from corporations, foundations, and other private sources. In previous years’ reports, only corporate sponsored research was differentiated from support for programs and other needs.
Giving to Duke 2007-08

Arts & Sciences

The majority of endowment support to Arts & Sciences funded need-based undergraduate scholarships and graduate fellowships. Included were gifts supporting students studying at the Sanford Institute of Public Policy, which is on track to become Duke’s 10th school. Research grants supported the work of faculty members, including those in the Program in American Values and Institutions, and multiple corporate gifts supported an economic summit coordinated by the Duke Islamic Studies Center. Annual Fund contributions provided expendable funding for financial aid, student programs, and other immediate needs. In 2008-09, Arts & Sciences is focused on completing fund-raising for Duke’s Financial Aid Initiative and building endowment for the Sanford Institute.

More information at http://giving.duke.edu/artsandsciences

Giving by Purpose

- $16.9M Programs and Other Needs
- $12.8M Annual Fund
- $20.0M Endowment

Cash Comparison

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Trinity College/Undergraduate and Graduate Faculty
Gifts to the Trinity College Annual Fund were used to support student scholarships, programs, and a host of ongoing needs. Endowment gifts primarily supported undergraduate scholarships and faculty chairs. Arts & Sciences faculty teach both Trinity College and Graduate School students, and support for faculty research projects is included in this total.

Graduate School
The Graduate School provides virtually all doctoral students with 5-6 years of funding. Most gifts directed to the Graduate School supported endowed fellowships or the Graduate Annual Fund, which is also directed, in large part, to support student aid.

Sanford Institute of Public Policy
The Sanford Institute is raising sufficient endowment to support its transformation into the nation’s newest school of public policy. The institute is building its faculty and raising resources for student aid. Sanford is launching its own annual fund in 2008-09.
Giving to Duke 2007-08

The Fuqua School of Business opened the new Breeden Hall in the fall of 2008. In 2007-08, the school received support for several new professorships and funding to invest in programs that help extend Fuqua’s global reach. Annual Fund dollars supported scholarships, social entrepreneurship projects, technology upgrades, and other ongoing needs. The school is collaborating with the Nicholas School of the Environment and the Nicholas Institute for Environmental Policy Solutions on a corporate sustainability initiative. Fund-raising for 2008-09 is focused on global initiatives, the Annual Fund, and endowment support for students and faculty.

More information at http://giving.duke.edu/fuqua

Divinity School

The Divinity School received substantial support for a leadership education initiative that will help leaders of Christian institutions combine theological insight with wise business practices to meet real-world challenges. Charitable gifts funded scholarship endowments and provided expendable support for financial aid through the Divinity Annual Fund. The school also received new resources for the Center for Reconciliation, the Institute on Care at the End of Life, and the Youth Academy—all programs that provide educational benefits for students, leadership for the church, and service benefits for the world. Fund-raising for service programs and student scholarships are top priorities for 2008-09.

More information at http://giving.duke.edu/divinity

### Giving by Purpose

**Fuqua School of Business**

- **Endowment**: $8.7M
- **Programs and Other Needs**: $2.6M
- **Annual Fund**: $17.6M

**Divinity School**

- **Endowment**: $2.9M
- **Programs and Other Needs**: $0.6M
- **Annual Fund**: $21.5M

### Cash Comparison

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<tr>
<th>Year</th>
<th>Annual Fund</th>
<th>Endowment</th>
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<td>2007-08</td>
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Nicholas School of the Environment

The Nicholas School of the Environment received support for important campus partnerships, including a joint research initiative with the Duke Comprehensive Cancer Center and a collaborative teaching initiative with the new Gendell Center for Engineering, Energy, and the Environment based at the Pratt School. Endowment gifts also supported student scholarships and a new faculty chair at the Duke Marine Lab. Financial aid continues to be a top priority, and much of the school’s Annual Fund is designated for that purpose. In 2008-09, fund-raising continues to focus on students, faculty support, and research.

More information at http://giving.duke.edu/nicholas

Pratt School of Engineering

The Pratt School of Engineering received support for new certificate programs in uncertainty analysis and optimization and in energy and the environment. Endowment gifts supported faculty chairs and student scholarships, while research grants helped fund a range of activities, including the development of novel and non-invasive treatments for disease. Annual Fund gifts were directed primarily to student programs, including activities at the Home Depot Smart Home—the first LEED platinum-rated residence hall on the planet. In 2008-09, the school’s new dean, Tom Katsouleas, hopes to build support for undergraduate scholarships, graduate fellowships, faculty chairs, and the Engineering Annual Fund.

More information at http://giving.duke.edu/pratt
Giving to Duke 2007-08

Giving by Purpose

School of Law

The School of Law completed a multi-year renovation and expansion project with the renovation of the law library and construction of the new Star Commons, both of which opened in the fall of 2008. Endowment gifts supported scholarships, faculty chairs, and special projects, while gifts to the Annual Fund supported student programs, faculty research, and a range of other immediate needs. Charitable gifts also benefitted the school’s clinical education program, which expanded in 2007-08 with the opening of a new Environmental Law and Policy Clinic. In 2008-09, fund-raising is focused on faculty chairs, the clinical program, scholarships, and the Annual Fund.

More information at http://giving.duke.edu/law

University Libraries

The renovation of Perkins Library continues. The transformed second, third, and fourth floors opened in the summer of 2008, featuring new stacks, offices, meeting rooms, and study spaces. By the fall, the “Link,” a technology-rich teaching and learning center, opened on lower floor one. Planning continues for the renovation of the Rare Book, Manuscript, and Special Collections Library. Gifts to the libraries in 2007-08 supported the renovation project and collections, and also a campus-wide initiative to identify, preserve, and provide access to Duke’s diverse digital assets. In 2008-09, fund-raising is focused on the Perkins Project, the Annual Fund, and endowment.

More information at http://giving.duke.edu/libraries

Giving by Purpose

GIVING BY PURPOSE

$4.2M • $4.8M
Programs and Other Needs
Endowment

$2.3M • $1.5M
Annual Fund
Endowment

Cash Comparison

CASH COMPARISON

2006-07
$12,291,588
2007-08
$11,247,010

$5.3M • $5.3M
Programs and Other Needs

$0.5M • $0.5M
Annual Fund

Cash Comparison

CASH COMPARISON

2006-07
$3,952,197
2007-08
$7,306,630
Duke Athletics

Women’s golf and men’s lacrosse won ACC Championships in 2007-08. In NCAA tournaments, women’s golf finished third, women’s and men’s lacrosse advanced to the Final Four, and women’s soccer, basketball, and tennis reached the top 16.

Contributions supported renovations to the William D. Murray Building and the field hockey stadium. Expendable scholarship gifts to the Iron Dukes hit a record high, while endowment gifts strengthened Duke’s permanent base of support for student-athletes. Kevin White was named the new vice president and director of athletics, and David Cutcliffe was named the new head football coach. Duke’s Board of Trustees approved a strategic plan for athletics, which includes a call for increased funding and fund-raising for athletic scholarships and facilities.

More information at http://giving.duke.edu/athletics

Strategic Priorities

Many gifts support university priorities that fall outside the budgets of Duke’s schools and units. In 2007-08, Duke received continued support for a challenge that is providing a dollar for dollar match to qualifying scholarship and fellowship donors as part of Duke’s Financial Aid Initiative. Duke also received significant support for a university-wide effort to build the faculty with an emphasis on attracting scholars who will make innovative contributions to undergraduate education. In addition, the Duke-Durham Neighborhood Partnership, which works to improve the quality of life in neighborhoods and schools surrounding Duke’s campus, received support for an affordable housing program, after-school tutoring and mentoring programs, and other projects.
Giving to Duke 2007-08

Some of Duke’s most treasured places and programs rely on annual giving to help fund day-to-day operations and special programs and activities. In addition, the Nasher Museum continued to build its endowment and received support for exhibitions and educational programs for students and the community. The Sarah P. Duke Gardens received funding for renovations to the South Lawn and endowment gifts to support the Page White Garden and the new Japanese Pavilion. Giving to the Duke Chapel helped pay for repairs and other needs, and gifts in support of Jewish Life at Duke helped fund campus events and student programs.

Explore areas of support at: http://giving.duke.edu/areasofsupport

At the end of 2007-08, Duke was proud to have

20,244 members of the Cornerstone Society, which honors the Duke Annual Fund’s most consistent donors

3,382 members of the James B. Duke Society, which honors donors whose lifetime giving to Duke totals $100,000 or more

5,336 alumni who made gifts in honor of their 2008 Duke Reunions

2,287 members of the Heritage Society, which honors donors who support Duke through gift annuities, trusts, or estate plans

8,761 members of the Duke Annual Fund’s leadership gift clubs, which recognize top supporters of school and division annual funds

and thousands of volunteers who supported fund-raising efforts for schools, programs, and priorities across Duke’s campus.

Thank you all for giving to Duke!
Giving to Duke’s Financial Aid Initiative

In 2005, the university launched Duke’s Financial Aid Initiative, an effort to raise $300 million in new endowment for financial aid by December 31, 2008: $230 million for need-based undergraduate scholarships, $15 million for athletic scholarships, and $55 million for graduate and professional student support.

Cash received for the initiative in 2007-08 alone, which was reported in the preceding pages as part of endowment figures, totaled $55 million. By the end of 2007-08, cumulative gifts and pledges since the initiative began totaled $291 million, including $214 million in cash received.

When this report went to press, the university was within $3 million of its overall goal for gifts and pledges, but Duke still needs to raise more than $12 million to reach its largest and most important goal, endowment for need-based undergraduate scholarships. Challenge funds are still available to match most need-based undergraduate scholarship gifts of $100,000+ on a dollar for dollar basis.

In December 2007, Duke announced a series of financial aid enhancements, thanks in part to the initiative and the promise of its continued success. These enhancements, which benefit virtually all undergraduate need-based aid recipients, took effect in the 2008-09 year.

Even after all of the goals of the initiative are achieved, fund-raising for financial aid endowment will remain a priority. The cost of supporting and attracting top students continues to rise; Duke’s 2008-09 budget includes an increase of more than $10 million from the 2007-08 budget to support undergraduate financial aid alone.

More information at giving.duke.edu/fai