FROM THE PRESIDENT

WHAT MAKES DUKE SO INSPIRING? For me, it’s seeing the bright, creative people who comprise Duke’s community turn ideas into reality. That’s true both in Durham and very far-flung locales. This past summer, during a three-week tour of Duke projects and programs around the world, I witnessed the astounding breadth and reach of our capabilities. From China to Tanzania, Duke is doing work that matters and providing our students with unparalleled opportunities to learn and grow.

But these opportunities wouldn’t exist without the support of you, our donors, whose gifts enable us to aim high in education and in service. In 2010-11, a record-setting 106,423 of you gave more than $349 million to celebrate our rich traditions, build on our strengths, and enable us to take next steps in many important directions.

The following pages highlight some of these gifts, from an Annual Fund contribution in support of financial aid, to a gift that funded cancer research, to gifts in support of our signature service-learning program, DukeEngage. The Duke Endowment made the largest single philanthropic gift in Duke’s history, an $80 million commitment to renovate West Union, and Page and Baldwin auditoriums. This tremendous contribution will allow us to transform Duke’s central common spaces, creating rich new opportunities for community and engagement for decades to come.

These gifts—your gifts—make all that we do at Duke possible. They support our priorities and your passions. They pay for today’s necessities and tomorrow’s ambitions. For that we are profoundly grateful.

Thank you for your generous support and for all that you do for Duke.

RICHARD H. BRODHEAD

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HIGHLIGHTS OF GIVING: BY THE NUMBERS

Private support provides the margin of excellence that makes Duke a standout among its peers. Philanthropic giving to Duke in 2010-11 touched every area of the university, providing vital support to all 10 of its schools as well as its top athletics program, its world-class medical center, and its treasured programs across the campus.

CASH COMPARISON* (in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Cash</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001-02</td>
<td>$264.6</td>
</tr>
<tr>
<td>2002-03</td>
<td>$296.8</td>
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<td>2003-04</td>
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<td>2009-10</td>
<td>$345.5</td>
</tr>
<tr>
<td>2010-11</td>
<td>$349.7</td>
</tr>
</tbody>
</table>

Between July 1, 2010, and June 30, 2011, Duke University received $349,657,667 in charitable gifts, including cash, realized bequests, life income gifts, and gifts of property, securities, and retirement plans.

* Industry accounting and reporting standards differ for development and general financial purposes. The university’s consolidated financial statements follow generally accepted accounting principles (GAAP), which distribute private support among multiple revenue categories and include some pledges of future support. The $349.7 million cash total cited in this report reflects philanthropic cash receipts, which Duke, like its peers, reported to the Council on Aid to Education. Pledges—promises of future support—are not included in these annual cash totals.

Students assemble on East Campus for their class photo.

New commitments—a combination of new gifts and pledges that will be paid over multiple years—totaled $436 million, a 45 percent increase over 2009-10.
GIVING BY SOURCE

Who gave to Duke?
A record 106,423 donors did, including individuals, foundations, corporations, and other sources.

GIVING BY AREA (in millions)

<table>
<thead>
<tr>
<th>Area</th>
<th>2010-11</th>
<th>2009-10</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trinity College and The Graduate School</td>
<td>$55.4</td>
<td>$38.8</td>
</tr>
<tr>
<td>Duke Medicine</td>
<td>$136.4</td>
<td>$151.8</td>
</tr>
<tr>
<td>Divinity School</td>
<td>$12.9</td>
<td>$11.2</td>
</tr>
<tr>
<td>Fuqua School of Business</td>
<td>$7.4</td>
<td>$5.7</td>
</tr>
<tr>
<td>Nicholas School of the Environment</td>
<td>$8.7</td>
<td>$7.6</td>
</tr>
<tr>
<td>Pratt School of Engineering</td>
<td>$27.1</td>
<td>$21.8</td>
</tr>
<tr>
<td>Sanford School of Public Policy</td>
<td>$11.0</td>
<td>$12.2</td>
</tr>
<tr>
<td>School of Law</td>
<td>$6.8</td>
<td>$9.8</td>
</tr>
<tr>
<td>University Libraries</td>
<td>$4.0</td>
<td>$3.7</td>
</tr>
<tr>
<td>Intercollegiate Athletics</td>
<td>$23.6</td>
<td>$24.2</td>
</tr>
<tr>
<td>Nasher Museum of Art</td>
<td>$1.6</td>
<td>$4.3</td>
</tr>
<tr>
<td>Sarah P. Duke Gardens</td>
<td>$1.6</td>
<td>$1.4</td>
</tr>
<tr>
<td>Other Areas</td>
<td>$53.2</td>
<td>$53.1</td>
</tr>
</tbody>
</table>


**THE DUKE ANNUAL FUND**

Gifts from thousands of alumni, parents and friends are pooled to address Duke’s immediate needs and sustain core priorities.

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**CASH COMPARISON (in millions)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001-02</td>
<td>$18.1</td>
</tr>
<tr>
<td>2002-03</td>
<td>$19.5</td>
</tr>
<tr>
<td>2003-04</td>
<td>$21.6</td>
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<td>2004-05</td>
<td>$23.2</td>
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<td>2005-06</td>
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<td>2006-07</td>
<td>$26.5</td>
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<tr>
<td>2007-08</td>
<td>$26.1</td>
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<tr>
<td>2008-09</td>
<td>$24.0</td>
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<tr>
<td>2009-10</td>
<td>$26.5</td>
</tr>
<tr>
<td>2010-11</td>
<td>$27.9</td>
</tr>
</tbody>
</table>

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**TOTAL ANNUAL FUND DONORS: 46,705**

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**THE CLASS OF $20.11**

We asked Duke seniors to donate $20.11 or more in honor of their graduation year. More than 700 students contributed. Their gifts totaled $17,472.15.

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**DIRECTING THEIR PASSION**

There are 8,441 members of the Duke Annual Fund’s leadership gift clubs, which recognize top supporters of school and division annual funds.

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**A HABIT WORTH KEEPING**

There are 20,974 members of the Cornerstone Society, which recognizes the Annual Fund’s most consistent donors—those who have supported the Annual Fund for five or more consecutive years or in every year since earning an undergraduate degree.

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**TOGETHER AGAIN**

4,193 alumni made Annual Fund gifts in honor of their 2011 Duke reunions.

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**GIVING BY PURPOSE**

**SPONSORED RESEARCH 27%**

SPONSORED RESEARCH grants provide philanthropic support for collaborations between faculty members and community partners. These contributions support the cutting-edge research taking place in laboratories, centers, and classrooms, and help Duke put knowledge to work in service of society.

**ANNUAL FUND 8%**

ANNUAL FUND contributions provide flexible resources to sustain core priorities and advance new ideas. Gifts from thousands of alumni, parents, and friends are pooled together to provide financial aid for students, funds for faculty recruitment and research, support for educational activities, and resources for key programs. Learn more at giving.duke.edu/annualfund.

**ENDOWMENT 18%**

ENDOWMENT FUNDS are permanent investments in Duke’s future, supporting scholarships, fellowships, faculty chairs, research, and other priorities. The assets are invested, and each year a portion of the value of each fund is distributed to support the fund’s purpose. Any earnings in excess of this distribution are used to build the fund’s market value. In this way, an endowment fund can grow and support its designated purpose in perpetuity. To learn more about endowments at Duke, visit giving.duke.edu/endowment.

**PROGRAMS AND OTHER NEEDS 47%**

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**Did you know?**

Annual Fund donations and Duke Alumni Association dues support different things. Your gifts to the Annual Fund provide Duke’s leaders with flexible funds to support financial aid, faculty, and programs on campus, while your DAA dues support the DAA’s alumni programming and services.

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**ANNUAL FUND DONATIONS**

- **2001-02** $18.1
- **2002-03** $19.5
- **2003-04** $21.6
- **2004-05** $23.2
- **2005-06** $25.5
- **2006-07** $26.5
- **2007-08** $26.1
- **2008-09** $24.0
- **2009-10** $26.5
- **2010-11** $27.9

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**GIVING TO DUKE 2010-11**  
4
From service-learning classes and civic engagement programs to opportunities to pursue in-depth research with a faculty mentor, Duke offers an exciting array of programs that integrate classroom learning with real-world experience and give students the chance to apply their knowledge even as they acquire it. Private support last year helped to create and sustain the programs that make a Duke education useful and distinctive.

Funded with a five-year, $6 million grant from the Andrew W. Mellon Foundation, Duke is developing a new model for an undergraduate curriculum in the humanities—one that emphasizes experiential learning in and outside the classroom, and sparks collaboration among undergraduates, graduate students, faculty, and librarians.

One result of the “Humanities Writ Large” initiative will be an expansion of the Humanities Labs program at Duke, now in its second year. Additions will include more interdisciplinary offerings like the Haiti Lab, which brings together humanities faculty and students with scholars from the Law School and the Duke Global Health Institute. Through traditional seminars and independent study projects, students and professors in the Haiti Lab work on topics ranging from post-traumatic stress disorder following last year’s earthquake to strengthening women’s rights. The initiative also will support new faculty appointments, undergraduate research efforts, visiting scholars, and other collaborations across departments and institutions.

“The humanities offer historical perspectives and critical analytical skills of great relevance to the pressing problems and opportunities of our time,” says Mariët Westermann, vice president of the Mellon Foundation. For example, says Srinivas Aravamudan, Duke’s dean of the humanities, understanding social networks like those that recently helped fuel democratic movements in the Middle East requires knowledge of not only computer technology and Internet literacy, but also cultural norms and regional history.
AN EDUCATION IN START-UPS

MELISSA LANDAU BERNSTEIN T’87 headed to Wall Street after she graduated from Duke, but she didn’t stay long. In 1988, she quit her job as an analyst at Morgan Stanley to start a new toy company with her boyfriend, Doug Bernstein. Today, the Bernsteins are married with six children—and the company they founded, Melissa & Doug, offers nearly 2,000 products distributed by retailers including Toys “R” Us, FAO Schwarz, and Learning Express.

Bernstein wanted to invest in current Duke students who are interested in launching ventures of their own. “This is a generation that is thinking creatively about its future, and I want to encourage that and help to spur on fresh ideas,” says Melissa, who donated both time and funding to support entrepreneurship programming at Duke in 2011.

“Duke is an entrepreneurial place,” says Kimberly Jenkins T’76, G’77, G’80, a former Duke trustee who was hired in November 2010 to lead Duke’s entrepreneurship initiative. “Our students are more and more interested in starting their own companies. Gifts like Melissa’s help us create the curriculum needed to support that interest and give our students the skills they need to succeed.”

Melissa’s gift also helped sponsor the 2010-11 Duke Start-Up Challenge. The competition gives student teams an opportunity to develop business plans and pitch ideas for a chance to win start-up funding, including a $50,000 grand prize. This year’s winner was a group called HyTower, which proposes to convert out-of-service water towers into power-storage units, delivering reliable energy storage at lower cost than competing technologies. “I was so blown away by the caliber of the students in the competition,” Melissa says. “They were passionate and compelling, and it was great to see them take their ideas and really put some meat behind them.”

Donations to the Duke Annual Fund provide critical support to programs like these that deepen the educational experience.

THE FOCUS PROGRAM: First-year students live and study together as they explore multiple dimensions of a complex topic, like global health, in courses taught by top faculty.

WINTER FORUM: Last year, the organizers simulated a global pandemic for this 2 1/2-day immersion experience that gets students thinking about solutions for big problems.

DUHATCH: Through this business incubator located in the Pratt School of Engineering, enterprising students can find both mentors and office space for developing their start-ups.

LAW CLINICS: Working under faculty supervision, law students advise nonprofits and those too poor to afford legal services on issues related to business, child welfare, environmental policy, and more.
AS CHRISTINE SIEGLER PEARSON N’84 became involved with the Nursing Alumni Council, she was impressed by the many ways the school had advanced since her own student days. “I have renewed respect and appreciation for all of the School of Nursing activities that result in improved health care,” Christine says. And that’s why her husband, Valeant Pharmaceuticals CEO J. Michael Pearson E’81, gave $15 million to name the School of Nursing building in her honor.

The school, which offers graduate degrees as well as an accelerated bachelor of science in nursing, was ranked 7th this spring among graduate schools in nursing by U.S. News & World Report. Its innovative programs include those designed to increase the diversity of nursing students pursuing terminal degrees as well as international partnerships aimed at boosting health care around the globe. The 58,000-square-foot facility named for Pearson was designed to accommodate the growth of the school’s academic programs.

The Pearsons’ gift, which is the largest in the School of Nursing’s history, will provide an ongoing source of support to the school. “This is a transformative gift, and we are grateful beyond words,” says School of Nursing Dean Catherine L. Gilliss N’71.
BEKAH PEA: ENGAGED IN DURHAM

EVEN THOUGH she grew up in the Durham area, Bekah Pea T’13 didn’t feel like she knew it very well. That was one reason she chose to participate in a Durham-based DukeEngage project—the most popular of DukeEngage’s programs. Bekah volunteered at Urban Ministries of Durham (UMD), a shelter and service provider for the homeless, where she designed and implemented a medication management program, tutored adults in the recovery program, and assisted clients applying for disability benefits.

“After my experience in DukeEngage, I feel much better acquainted with the Durham community,” says Bekah, who is interested in social work and counseling. “And I realized how much I love working with people and serving them in tangible ways.” This fall, she’s taking two courses on psychological disorders so she can better understand some of the root causes of homelessness. And while most students in her Education Psychology class will be spending a few hours each week tutoring at local elementary schools, Bekah’s hoping to tutor adults instead. “The experience at UMD helped me realize that all teaching does not have to necessarily be done with children,” she says.

INVESTING IN PROGRAMMING WITH AN EDGE

HOWARD SMITH B’09 was in London for business in 2006 when he saw a Financial Times article highlighting Fuqua’s Global Executive MBA program. Intrigued by an MBA program that would “take [him] around the world,” Howard, then in his early 50s and the chief financial officer of GT Solar International, decided to apply and enroll. In 2011, Howard, now the chief financial officer of California Ethanol & Power, set up a $1.5 million bequest to create two endowment funds for Fuqua. One fund will provide students in the school’s executive MBA programs with financial aid. The other will provide funding to the Center for Energy, Development and the Global Environment (EDGE), which produces research and educational and outreach programming related to global energy demand and corporate sustainability. “I hope the EDGE gift will not only support research, but also help transform it into commercially viable solutions,” he says.

SUPPORTING DUKEENGAGE

LAST YEAR, almost as many prospective Duke students mentioned our signature service-learning program in their applications as mentioned basketball. No surprise that the DukeEngage goal of applying knowledge for the good of society has resonated strongly with the university’s boosters as well.

Among them are BILL AND CORY REARDON (T’80) LAVERACK, who established the Laverack Family DukeEngage Fund to help meet student demand for the popular program, which has received more applicants than there are spaces for every year since its 2007 launch. “This is a program that really defines the Duke undergraduate experience in a transformative way,” Cory says.

An appreciation of the program’s impact on both its participants and on the communities around the globe where students serve is what motivated MARC T’83 AND DONNA KOZIN to create a fund to honor their daughter, Jen T’10, who participated in DukeEngage in Peru. “It’s a truly unique opportunity for students to challenge themselves and make a positive difference,” Marc says.

How students prepare for DukeEngage and how students integrate their experience into their academic and personal lives upon their return to campus is the focus of a $190,000 grant from the ARTHUR Vining Davis Foundations. The grant will be used to bolster pre- and post-DukeEngage programming to help students make the most of the opportunity.
In libraries and laboratories across campus, Duke’s students, faculty, and staff are busy doing what they do best: driving discovery. Private support for research can provide the critical difference in enabling Duke’s faculty and graduate students to tackle projects in new and emerging fields and to translate ideas into workable applications. And support for undergraduate research helps our students set the stage for a long life of making valuable contributions in a variety of fields.

In 2005, the Wallace H. Coulter Foundation chose Duke as one of nine universities to translate biomedical engineering projects into commercial products and clinical practices. Since then, the Duke Coulter Translational Partnership has funded 19 projects focusing on areas like detecting prostate cancer and esophageal pre-cancerous lesions, treating hemophilia, and controlling urinary function for paraplegics. In total, the Duke projects have resulted in $82 million in follow-on funding, three start-up companies located in the Research Triangle Park area, and several licensing agreements.

That success is why the Coulter Foundation committed another $10 million in March toward an endowment in the Pratt School of Engineering, an amount matched by additional investments from Duke and the Fitzpatrick Foundation. The $20 million endowment fosters research collaboration between bioengineers and clinicians, and it will allow Duke to continue to support promising translational projects in perpetuity, says Department of Biomedical Engineering Chair George Truskey.

The Duke Coulter program helps establish a valuable entrepreneurial pipeline for the region and state, says Jesko von Windheim, the CEO of Zenalux. The company formed to market a photonic system, developed by Duke biomedical engineering professor Nimmi Ramanujam, that can tell the difference between benign and malignant tissue with applications in cancer detection and other diseases. “The tremendous resources of Duke’s clinical expertise and biomedical engineering research, and the Research Triangle Park—a place dedicated to launching and nurturing new companies—makes this area of North Carolina a natural fit for entrepreneurial efforts that address health care,” von Windheim says.

Wallace H. Coulter, the foundation’s benefactor, was a serial innovator and entrepreneur who founded the global diagnostics company Coulter Corporation. He held 82 patents at the time of his death in 1998.
ADVANCING MARINE SCIENCE AT THE GENETIC LEVEL

“OVER THE PAST DECADE, some of the most revolutionary advances in marine science and conservation have been in the area of genetics,” says Cindy Lee Van Dover, director of the Duke Marine Laboratory in Beaufort, North Carolina. New genetic tools have made it possible to assess how species are related, to see how they respond to changing environmental conditions, and even to identify new species, including microorganisms too small to see clearly under a microscope. Oak Foundation—an international organization that commits its resources to address issues of global, social, and environmental concern—presented an opportunity for Duke to receive a 2:1 match of up to $4.5 million to help construct a new $6.75 million Marine Science and Conservation Genetics Center. Nicholas School of the Environment board member and chemical oceanographer Philip “Flip” Froelich T’68 and his wife, Kathy, stepped up to the challenge with a generous initial gift of $1.5 million to support the project. The new facility will give researchers and students the tools to apply the latest genetic methods to understanding marine systems and identifying solutions to problems in the marine environment, like species biodiversity, water quality, and coastal land management.

OPENING THE DOOR FOR STUDENT INVESTIGATIONS

INTERNSHIPS ARE THE laboratories for public policy students: they allow students to put the theories learned in class into practice. That’s why they’re a requirement for public policy majors. But many of the best internships offer little or no pay, reducing the choices for students on a limited budget. Wendy and Mike Brenner P’14 were inspired by the hands-on learning experiences available to their daughter, Emma, during her first year at Duke. They wanted to help ensure that all Duke students have the same access to these opportunities she has, so they gave $100,000 to create an internship fund at the Sanford School of Public Policy. “For us, this was a long-term investment in future policy makers,” says Wendy. “We believe that giving opportunities to those who don’t have the means for the ‘extras’ will add different perspectives and voices to the field of public policy.”

EXPLORING GENETIC LINKS TO DISEASE

THE STIEFEL FAMILY of Raleigh, North Carolina, has given more than $700,000 to fund research on common variable immunodeficiency disease (CVID) at Duke. CVID, which is caused by low levels of infection-fighting antibodies, not only increases the risk of serious infections, but is also associated with a risk of developing lymphomas. Charles and Daneen Stiefel gave $632,500 for research, conducted by Dr. Patricia Lugar and Dr. Sandeep Dave, on the genetic causes of CVID and its link to developing lymphoma. Todd Stiefel T’97, and his wife, Diana, gave $100,000 to endow the Stiefel Family Immunology Fund, which supports the same research effort.
Whether Duke’s outstanding faculty are inspiring students to dig deeply into a topic or pursuing groundbreaking discoveries in their research labs, one thing is clear: they are core to Duke’s reputation for excellence. Donor support for faculty helps the university recruit and retain the most promising emerging scholars and established academic luminaries.


giving that supports faculty

Professor Robin O. Everett L’59 taught at Duke Law School for more than 51 years, inspiring generations of students with his kindness, service, and devotion. Professor Everett died in 2009 at the age of 81, and almost 100 donors—including colleagues, friends, and students—gave more than $2.5 million to establish an endowed professorship in his memory.

“Not long before he died, I spoke to Professor Everett about my desire to establish a professorship in his name. He was very pleased by the idea,” says Duke Law Dean David F. Levi. “This professorship will allow us to recruit and attract faculty of the highest caliber who will carry on the traditions of excellence in teaching and service that Professor Everett modeled so capably and generously.”

The Duke Endowment’s Strategic Faculty Initiative contributed matching funds of $1.25 million toward creating the chair. It will support a distinguished legal scholar who will participate in the larger life of the university by teaching undergraduates as well as law students.

Recognizing a half-century of inspiration

The late professor Robinson O. Everett L’59 was a Duke Law School institution.

Psychology and Neuroscience Professor Christina Williams won a David and Janet Vaughan Brooks Award for teaching in 2011.
THE EARLIER, THE BETTER:
A PROFESSORSHIP THAT AIMS TO PUT KIDS FIRST

AS AN ENTREPRENEUR and venture capitalist, J.B. Pritzker T’87 is used to taking calculated risks. But as a philanthropist who invests in early childhood education and supports at-risk families, he knows he’s betting on a sure thing. As he wrote this year in a Huffington Post article, “Thanks to a raft of economic and scientific research that’s emerged in the last two decades, we can actually quantify the link between quality early education and achieving our most vital economic and social goals—a competitive workforce, improved health outcomes, and reduced crime, among others.”

J.B. and his wife, M.K., invested their money in Duke last year when their family foundation made a gift of $2.5 million to endow the Pritzker Professor of Early Learning Policy Studies in the Sanford School of Public Policy.

The professor selected will specialize in early learning policies and practices for children from birth through age five and will work closely with Duke’s Center for Child and Family Policy. Established in 1999 as an affiliate of what is now the Sanford School of Public Policy, the center contributes solutions to problems affecting today’s children and families through education, research, service, and policy engagement.

Many of those solutions have addressed the same critical early period of development that the new professor will be studying. For example, Durham Connects, a home visit program aimed at connecting parents of newborns with community resources, was developed, implemented, and evaluated by the center. During the evaluation period, nurses working with the program visited nearly 1,600 families, and 98 percent of mothers surveyed said Durham Connects was helpful to them and their babies. This success led to the program’s expansion in 2011 to include all Durham residents whose babies are born in Durham County. The center is now conducting research to determine the effectiveness of the program in reducing incidents of child abuse and neglect in the Durham area.

VINCENT CONITZER, the Sally Dalton Robinson Professor of Computer Science and Professor of Economics, was included in IEEE Intelligent Systems’ “Artificial Intelligence’s 10 to Watch” list for his work on computational game theory.

E. ROY WEINTRAUB was elected Distinguished Fellow of the History of Economics Society, the organization’s highest honor.

REBECCA H. BUCKLEY, professor of pediatrics and immunology, was elected to the National Academy of Sciences for her life-saving research in pediatric immunological diseases.

MARK R. WIESNER, the James L. Meriam Professor of Civil and Environmental Engineering, was the 2011 recipient of the Clarke Prize for his research in solving real-world water problems.

OSCAR HIJUELOS, an English professor of the practice and Pulitzer Prize-winning novelist, was chosen for membership into the American Academy of Arts and Sciences.

MARIANNA TORGOVNICK, MARILYN TELEN, and GABRIEL KATUL are Duke professors who received Fulbright Scholar grants for research in the fields of American literature, hematology, and hydrology, respectively.

In 2010-11, Duke awarded distinguished professorships to 26 faculty members. In addition, 10 faculty were inducted into the Bass Society of Fellows for excellence in undergraduate teaching and research, bringing the total number of Bass Fellows to 57.
Duke spent $231.3 million on financial aid in 2010-11, and more than half of Duke's undergraduates receive some form of financial aid. Duke also provides funding to virtually all doctoral students and offers significant support to master's and professional degree students. To help Duke meet this rising cost, many generous alumni, parents, and friends have established endowed scholarship and fellowship funds. Annual Fund contributions also play a vital role in helping sustain Duke's commitment to access and opportunity.

A SCHOLARSHIP THAT ADDS UP

NO ONE WAS surprised when Ashok Varadhan T'94 chose to major in mathematics at Duke. After all, he had grown up with numbers, influenced by his father, Srinivasa, an award-winning professor of mathematics at New York University's Courant Institute of Mathematical Sciences. Ashok, now a managing director at Goldman Sachs, recently decided to honor his father's legacy and give back to Duke by establishing, with a gift of $1 million, the Varadhan Family Scholarship for mathematics majors. "Duke aims to give liberal arts students the quantitative skills to address challenges," he explains. "The math department is where this training and understanding happens best."

Ashok isn't alone in thinking highly of the department. Times Higher Education recently ranked Duke's mathematics department 10th best in the world, an assessment that Harold Layton, the department chair, credits to strong faculty hires over the past decade. For example, one recent hire, Ingrid Daubechies, is the current—and first female—president of the International Mathematical Union. Professor Daubechies is internationally renowned for her work with wavelets in image compression, which contributed to the development of image file formats like the JPEG.

The Varadhan Family Scholarship encourages diversity in mathematics by giving preference to women and minorities under-represented in the field. Natalie Dorrow T'12, a mathematics and economics major from New York, was selected as the first Varadhan Scholar in fall 2011.
Durham’s Sheltering Home Circle of King’s Daughters formed in 1903 to establish a home for “elderly women of meager resources.” Thanks to support from the Duke family, the first King’s Daughters Home was built adjacent to what is now East Campus in 1911. The cornerstone for the second home was laid in 1925. But by 2006, only three residents remained. It closed and was sold in 2008.

Last year, under the direction of King’s Daughters Investment Committee Elizabeth High, Charlyn Wohlnick, and Charlotte Taylor, some of the proceeds from that sale were used to create a scholarship for graduate students at Duke’s Divinity School. “The Duke connection was important to us,” Elizabeth says. “The land and some of the original funding came from the Duke family. We are glad to be able to support the university and Divinity School students in this way.”

As for the home itself, a Duke connection remains. Following a renovation, it began a new chapter of its history in 2009 as the King’s Daughters Inn, a boutique bed-and-breakfast designed to serve visitors to Duke and the surrounding community.

THE END OF AN ERA AND A NOD TO THE FUTURE

**DURHAM’S SHELTERING HOME** Circle of King’s Daughters formed in 1903 to establish a home for “elderly women of meager resources.” Thanks to support from the Duke family, the first King’s Daughters Home was built adjacent to what is now East Campus in 1911. The cornerstone for the second home was laid in 1925. But by 2006, only three residents remained. It closed and was sold in 2008.

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**DUKE’S SPENDING ON UNDERGRADUATE NEED-BASED AID (in millions)**

- 2001-02: $30.7
- 2002-03: $34.5
- 2003-04: $39.5
- 2004-05: $42.5
- 2005-06: $46.9
- 2006-07: $48.8
- 2007-08: $51.9
- 2008-09: $62.8
- 2009-10: $74.6
- 2010-11: $83.8
- 2011-12: $93.1 (BUDGETED)

“**The strength of the university depends on its ability to select and recruit students on the grounds of ability, dedication, and promise, not on a family’s financial circumstances.”**

— DUKE PRESIDENT RICHARD H. BRODHEAD

**WHY THEY GAVE TO STUDENT AID**

**PEOPLE GIVE** to financial aid for many reasons, and in many ways. When **GREG VIRGIN T‘01** was a student, his mother was diagnosed with cancer. “My mom called to ask if we could get additional aid, and Duke responded,” says Greg, now president and CEO of RedJack, a computer network security company, and a regular donor to the Duke Annual Fund. “I love that I can designate my Trinity College Annual Fund gift to support financial aid. It made all the difference in my life when I needed it most.”

Last year, **ALLEN CATO T‘61, G‘67, M‘69**, president of Cato Research—which provides services to pharmaceutical, biotechnology, and medical device companies—and his business partner, **LYNDA SUTTON**, established a Graduate School fellowship in memory of Allen’s lab partner, Michael Robinson M‘64. Michael died in a car accident while at Duke. “This is my way of honoring Mike’s memory while also saying thank you for the financial aid I received,” says Allen.

**GEORGE MATTSON E‘87**, who established a scholarship for engineering students during Duke’s Financial Aid Initiative, added to his scholarship this year so that more students can benefit. “This is a chance for me to help other students pursue their passion and ensure Duke is attracting the most talented students, regardless of their financial background,” says George, a managing director at Goldman Sachs.
GIVING THAT ENRICHES STUDENT LIFE

Duke offers more than a standard course of study. The university is a vibrant cultural hub for the entire region, providing students with countless ways to connect with one another, to gain exposure to a broadest possible spectrum of thinkers, artists, leaders, and ideas, and to have some fun along the way. Private donations help facilitate and sustain the opportunities that make it so rewarding to be on campus—and so bittersweet to leave.

An $80 million gift—the largest in university history—will breathe new life into three of Duke’s original campus buildings that were constructed between 1927 and 1931. West Union and Page and Baldwin auditoriums will all undergo major renovation as a result of the commitment by The Duke Endowment, the Charlotte-based charitable trust established by university founder James B. Duke.

“The Duke Endowment’s gift will do so much to improve student life at Duke,” said Yi Zhang T’11, then president of the Duke University Union, at the March ceremony in the Great Hall announcing the donation. “As students utilize the improved venues as a common gathering place, their sense of community on campus will be strengthened.”

The West Union, which was the university’s primary gathering and dining space before the Bryan Center opened in 1982, will be completely remade on the interior to make it a true “living room” for the campus. Page Auditorium, Duke’s largest theater, has been the site of thousands of performances and lectures since its opening, including a standing-room-only speech by Dr. Martin Luther King Jr. in 1964. Baldwin Auditorium, with its distinctive dome, is the primary rehearsal and performance space for numerous Duke musical ensembles. The planned renovations to both auditoriums will include acoustical improvements, updating seating, and other amenities. “We have a unique opportunity to renew these historic facilities so future generations of Duke students will be inspired to learn and create,” says Neil Williams T’58, L’61, chair of The Duke Endowment. Renovations will begin in late 2011.
ONE FOR THE BOOKS (AND THE PEOPLE WHO USE THEM)

STEWART SMITH’S love of libraries started with fish, not books. As a boy, he used to sneak onto the grounds of the Huntington Library in San Marino, California, to fish in their pond. But as he grew, so did his passion for the library itself. Stewart currently serves on Duke’s Library Advisory Board and, last year, he and his wife, Robin Ferracene T’75, made a $500,000 gift, which will be used to get the library closer to its highest priority: completing the renovation to Perkins Library begun in 2003.

Also a Duke parent of two sons, Stewart is confident that students will appreciate the completed library. Although Logan graduated in 2005 before most renovations were finished, Connor, who will complete his degree in 2012, is able to enjoy the benefits of the new Bostock Library, von der Heyden Pavilion, and the Link, a state-of-the-art teaching and learning center in the former Perkins basement. “The transformation in just a few short years has been remarkable,” Stewart says. “The library is a tremendous resource for the entire Duke community, and I’m glad that I can help support the renovations and expansion that will make it even better.”

POLICY:
A packed house assembled in Page Auditorium in September to hear then-U.S. Secretary of Defense Robert Gates discuss the implications of an all-volunteer military.

SUSTAINABILITY:
In November, students broke ground on Duke’s Campus Farm, a one-acre plot designed to teach students about food issues and increase the university’s sustainability.

EVOLUTIONARY ANTHROPOLOGY:
In March, students from Duke and UNC-Chapel Hill jointly hosted “Primate Palooza,” a weeklong celebration of biodiversity. It concluded with a lecture by renowned primatologist Jane Goodall, whose archive of research data moved to Duke this spring.

FILM:
A record crowd showed up for the screening of almost 100 films for the 14th annual Full Frame Documentary Film Festival in April.

A smorgasbord of cultural and educational opportunities available to the campus community make Duke an exciting place to be—and many wouldn’t exist without private support. Here’s a small sample of 2010-11 programs across a spectrum of fields that were sponsored by endowment and operating gifts.

THE LIBRARY
by the numbers

6,174,814 volumes
494,521 loans
2,872,477 visitors
118,630 reference-desk requests
Duke's strong athletics programs are a rallying point for Duke students and a major draw for prospective students. But only a fraction of Duke's 255 athletic scholarships are fully endowed. That's why Sean J. McManus T'77, the chairman of CBS Sports, donated $125,000 last year to create the Margaret and James McManus Family Scholarship Fund to support Duke's student athletes. The fund isn't designated to a particular sport; instead, it gives the athletics department the flexibility to direct it to areas where it can have the greatest impact. "I wanted to do something that would address the highest priorities of the athletics department," Sean says. The gift also honors his parents Margaret and James McManus, a sportscaster better known under his professional name, Jim McKay, who hosted "ABC's Wide World of Sports" for nearly 40 years and who died in 2008.

T'86 donated $1.5 million toward the construction of Hall of Fame, which is open weekdays and on weekends when there are home football and basketball games. "Duke Athletics is about excellence, and it's important to celebrate that heritage," says Tor, who lives in Zurich, Switzerland, but follows the Blue Devils closely. "Our students and fans will see these displays and know that they're connected to something special." The museum highlights photos, murals, banners, videos, and trophies, and there are plans to add more interactive displays.

STUDENT ATHLETES GET A BOOST

DUKE'S STRONG athletics programs are a rallying point for Duke students and a major draw for prospective students. But only a fraction of Duke's 255 athletic scholarships are fully endowed. That's why Sean J. McManus T'77, the chairman of CBS Sports, donated $125,000 last year to create the Margaret and James McManus Family Scholarship Fund to support Duke's student athletes. The fund isn't designated to a particular sport; instead, it gives the athletics department the flexibility to direct it to areas where it can have the greatest impact. "I wanted to do something that would address the highest priorities of the athletics department," Sean says. The gift also honors his parents Margaret and James McManus, a sportscaster better known under his professional name, Jim McKay, who hosted "ABC's Wide World of Sports" for nearly 40 years and who died in 2008.

CELEBRATING A HOME FOR ART

AS AN UNDERGRADUATE, Marilyn Arthur WC'56 remembers organizing art shows in whatever spaces she could find. Duke had a wonderful art history program, but it lacked a critical component—an actual art museum. Marilyn saw her dreams of a permanent space for displaying visual art realized when the Duke University Museum of Art was established in 1969. And she was thrilled when the Nasher Museum of Art opened in 2005, providing even more visibility to the university's collections and expertise. Since then, she has served on many of the Nasher Museum's boards and committees, including as vice president of the museum's Friends Board.

"The Nasher brings value to the community," says Marilyn, who recently established a $1 million bequest to benefit the Nasher Museum. "Its outreach programs get Duke students and Durham youth interested in art, something museum-namesake Ray Nasher envisioned and that I'm proud to support."
Sometimes a donation to Duke can make a bigger impact with a little advance planning. Duke’s Office of Gift Planning helps donors figure out the smartest way to incorporate giving to Duke into their financial plans, with benefits to both the university and the donor. Last year, for example, deferred gifts to Duke benefited programs and people across the campus, from the medical school’s new learning center to undergraduate scholarships. And the donors benefited too—many receiving income from charitable trusts and annuities, tax savings, and other estate planning benefits.

**A LIFE INCOME GIFT**

A life income gift can provide you with an income for the duration of your life or for a specific number of years. You receive a current income tax deduction as well. These gift vehicles can provide income benefits comparable to—or in some cases exceeding—those that might be earned in non-charitable vehicles. The most common types of life income gifts are:

### CHARITABLE GIFT ANNUITIES

These annuities provide a fixed income for life and can be set up with a minimum donation of $10,000.

### CHARITABLE REMAINDER UNITRUSTS

These make payments that fluctuate with the market and can be established with a gift of $100,000 or more. Donors can choose to have their trust managed in a fund that mirrors Duke University’s endowment.

To find out more, visit giving.duke.edu/giftplanning.

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**$190.7 MILLION**

The amount Duke has received from realized planned gifts over the past 10 years

**$41.6 MILLION**

The amount Duke’s donors committed in 2010-11 to give to the university through planned gift vehicles

**$16.2 MILLION**

The cash Duke received from bequests and other testamentary gifts in 2010-11

**2,319**

Members of the Duke Heritage Society, which honors donors who have planned an estate or life income gift* to benefit the university, as of June 30, 2011

**380**

The approximate number of people who receive income from life income gifts* that will ultimately benefit Duke programs
YOUR CONTINUED SUPPORT HELPS MAKE DUKE EXTRAORDINARY. THANK YOU.

AT THE END OF 2010-11, DUKE WAS PROUD TO HAVE:

106,423 donors—including individuals and organizations— who made a gift to Duke during the fiscal year

3,978 members of the James B. Duke Society, which honors donors whose lifetime giving to Duke totals $100,000 or more, including

631 members of the Braxton Craven Fellows, whose lifetime giving to Duke totals $1,000,000 or more

THOUSANDS of volunteers who supported fund-raising efforts for schools, programs, and priorities across Duke's campus

GIVING.DUKE.EDU